

GPIFI: 2018 Work Plan



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Overview

The Global Partnership for Financial Inclusion (GPI) through its four Subgroups conducts its work with respect to the G20 Financial Inclusion Action Plan (FIAP) and on the occasion of the Leaders request.

This document presents the key outcomes for the GPI during 2017. The GPI currently organizes its work through four subgroups: Regulation and Standard-Setting Bodies (SSBs); Small and Medium- Enterprises (SME) Finance; Financial Consumer Protection and Financial Literacy; and Markets and Payment Systems.

Table 1: GPI structure, 2018

GPI Co-Chairs: China, Germany, Argentina				
Subgroup	Regulation and Standard Setting Bodies (SSBs)	SME Finance	Financial Consumer Protection and Financial Literacy	Markets and Payment Systems
Subgroup Co-Chairs	India Indonesia UK	Germany Turkey	China Russia USA	Australia Mexico
Participating G20 countries	Argentina, Australia, China, France, Germany, Italy, Mexico, Russia, Turkey, USA	Argentina, Brazil, Canada, France, Indonesia, Italy, USA	Argentina, Australia, Brazil, France, Germany, India, Italy, Mexico, South Korea, Spain Observer: Japan	Argentina, Brazil, Canada, EU, France, Germany, Indonesia, Italy, Japan, South Korea, Turkey, UK, USA
Participating non-G20 countries	Kenya, Peru, Philippines	Netherlands, Switzerland		Netherlands, Switzerland
Implementing partners	Consultative Group to Assist the Poor (CGAP), Alliance for Financial Inclusion (AFI), Better Than Cash Alliance (BTCA), WBG/IFC	AFI, IFAD, OECD, SME Finance Forum, WBG/IFC	AFI, OECD, WBG, IFC, CGAP	AFI, BTCA, CGAP, International Fund for Agricultural Development (IFAD), WBG/IFC
Affiliated partners	Access to Insurance Initiative	Women's World Banking (WWB), Global Banking Alliance for Women (GBA), Child and Youth Finance International (CYFI), Microinsurance Network and World Business Angels Investment Forum (WBAF).	CYFI, FinCoNet, MIN	Gates Foundation

During 2018, the GPI leadership continued with the work stream of a temporary steering committee, which is "Financial Inclusion of Forcibly Displaced Persons".

In addition, the GPI benefits from the support of, and supports, Her Majesty Queen Máxima of the Netherlands, the UN Secretary General's Special Advocate for Inclusive Finance for Development (UNSGSA) and Honorary Patron of the GPI.

Priorities for 2018

Digitisation and informality

Argentina's Presidency will seek to deliver an integrated policy guide to harness digitisation to address the financial exclusion of individuals and SMEs in the informal economy. This work will build on that of the Chinese and the German Presidencies, in particular by supporting the implementation of the G20 High-Level Principles for Digital Financial Inclusion (HLP-DFI). Its aim is to serve as a practical guide for policymakers in the implementation of the digital financial inclusion agenda. Argentina's Presidency will focus on a small number of key enablers that hold the greatest promise to harness digitisation to financially include the underserved, especially in the informal economy:

- 1. Regulatory approaches to enhance financial inclusion through digitisation (digital onboarding).**
- 2. Development of digital payments infrastructure and incentives to accept digital payments.**
- 3. The use of alternative data to enhance credit reporting.**
- 4. Consumer protection and financial literacy.**

To advance this agenda, Argentina's Presidency will work closely with each of the GPI Subgroups, integrating their work into a Policy Guide: "Digitisation and Informality: G20 Policy Guide to Harness Digital Financial Services for Individuals and MSMEs in the Informal Economy". On which, policymakers in G20 and non-G20 countries can rely to advance financial inclusion. Argentina's Presidency aims to enhance coordination among the GPI Subgroups and the GPI Troika, and ensure stronger links with the broader G20 Finance track agenda. Likewise, Argentina will focus on areas where international cooperation is necessary.

GPI Activities in 2018

In 2018, Argentina will host one GPI Workshop and GPI Meeting in February, and the GPI Forum and GPI Plenary in July. The 4th GPI Standard Setting Bodies (SSBs) Conference will be hosted by the Financial Stability Institute (FSI) at the Bank for International Settlements (BIS). If required, subgroup seminars and side events may also take place throughout the year.

GPIFI Workshop, 6 February 2018, Buenos Aires, Argentina

GPIFI Meeting, 7 February 2018, Buenos Aires, Argentina

GPIFI Plenary, 2 July 2018, Riyadh, Saudi Arabia

GPIFI Forum, 3, 4 July 2018, Riyadh, Saudi Arabia

4th GPIFI SSBs Conference, 24 and 25 October 2018, Basel, Switzerland

Subgroup work plans for 2018

The work of the four GPIFI Subgroups is organized around the objectives (activities) incorporated in the Subgroup's Terms of Reference (2017), which take into consideration the action areas outlined in the 2017 G20 FIAP. The Subgroups will strengthen the collaboration with other G20 workstreams to support the overall effort to avoid duplication and to enhance efficiency and effectiveness.

1. Regulation and Standard-Setting Bodies Subgroup

The 2018 Work Plan of the GPIFI Regulation and SSBs Subgroup is organized around the Objectives (Activities) incorporated in the Subgroup's November 2017 Terms of Reference. It takes into consideration the expected results for the Subgroup under the 2017 Financial Inclusion Action Plan (FIAP).

In addition, planned activities continue to build on the Recommendations from Part VI of the GPIFI White Paper, "Global Standard-Setting Bodies and Financial Inclusion – The Evolving Landscape," released in March 2016 (2016 GPIFI White Paper).

The objectives may be summarized as follows:

- To pursue work under the two action areas in the 2017 FIAP that are most pertinent to the Subgroup: action areas 3 (related to SSBs) and 4 (related to financial sector assessments); and
- To support, in the area of regulation and standard setting, the overarching actions of the GPIFI under the FIAP, including: the 2018 GPIFI priorities under the Argentine G20 Presidency; the work of other GPIFI Subgroups (notably of the Markets and Payment Systems Subgroup in the area of regulation and standard setting); and the framing of and preparation for work to be undertaken during Japan's G20 presidency.

Key Outcomes

The Regulation and SSBs Subgroup’s 2018 Work Plan is built upon considerations laid out in the 2017 Subgroup Terms of Reference and updated Financial Inclusion Action Plan (FIAP). Financial technology (FinTech), innovation more broadly, and related developments call for ongoing engagement to help position SSBs and country-level policy makers to keep pace. The SSBs confront, and will continue to confront, a growing range of crosscutting issues on which coordination and collaboration among them is required to harmonize the development and application of their standards and guidance; this calls for further joint work among the SSBs on issues of relevance to multiple SSBs to help countries balance the potentially competing policy objectives introduced by a broad financial inclusion agenda.

The Subgroup will continue to encourage progress towards greater ownership by the SSBs of financial inclusion, including evolving and formalizing over time the way in which the GPI works with the SSBs and the Financial Stability Institute (FSI), within the Bank for International Settlements (BIS). This will go hand in hand with support for financial inclusion-related activities in the work of the SSBs: crosscutting themes in the work of multiple SSBs of relevance to financial inclusion, but also the relevant work of individual SSBs.

This annual Work Plan takes into account the financial inclusion priorities of the Argentine G20 Presidency, as well as the crosscutting issues identified by the GPI for the engagement of all Subgroups.

2017 FIAP Action Area 3. Mainstream financial inclusion in the work of the global financial standard-setting bodies (SSBs) and other relevant global bodies while enhancing coordination and collaboration among them and increasing understanding of the interdependence of financial inclusion, stability, integrity and consumer protection.

1. Organization of the biennial GPI-FSI Conference on SSB and Innovative Financial Inclusion (4th GPI-FSI Conference).

The *Fourth GPI-FSI Conference on Global Standard-Setting Bodies and Innovative Financial Inclusion* is scheduled to take place at the Bank for International Settlements on 25–26 October 2018 and will focus on the theme *“Implication of FinTech and Other Regulatory and Supervisory Developments.”* The Fourth GPI-FSI Conference, which will be the cornerstone activity of the Subgroup in 2018, will be jointly convened and organized by FSI and the GPI. The agenda will focus on key developments in products, services and delivery platforms relevant to reaching financially excluded and underserved populations that are being driven by the adoption and innovative application of FinTech and innovation more broadly by both existing players and new entrants, as well as related developments in regulation and supervision of relevance to financial inclusion. Prepared with the active engagement of the global SSBs involved, the Conference will explore implications of cross-cutting relevance to multiple SSBs and national authorities, as well as the responses of both to the new challenges and opportunities posed. These include the harnessing of technology in the service of regulation and supervision that enables financial inclusion, as well as new, more collaborative

ways for financial authorities and innovative providers to interact. The Conference preparation process may include the production of one or more issues papers designed to frame these topics, taking into account the Observations and Recommendations of the 2016 GPFI White Paper.

Preparation of the Fourth GPFI-FSI Conference will be led by FSI and an ad hoc Conference Preparation Task Group composed of personnel from GPFI Implementing Partners (particularly CGAP and the World Bank Group), interested members of the GPFI Subgroup on Regulation and SSBs, and FSI. The process of content development and broader Conference preparation will begin in January 2018 with the identification of the members of the ad hoc Task Group and the development of a detailed timetable and milestones document for the preparation of the Conference. (See notional timeline, attached.)

2. Support to the UNSGSA in her engagement with the SSBs. The Subgroup will continue to support the UNSGSA's engagement with the SSBs, including contributions to the organization of the anticipated Fifth High-Level Meeting of SSB Chairs and Secretaries General convened by the UNSGSA and the Chair of BCBS, maximizing synergies with the agenda and content of the Fourth GPFI-FSI Conference.

3. Digital Onboarding, Digital Identity and Customer Identification analytical paper (working title). This analytical paper will provide insights for country-level implementation of Principle 7 of the G20 High-Level Principles (HLPs) for Digital Financial Inclusion: "Facilitate Customer Identification for Digital Financial Services." Intended as a contribution to a planned "Policy Guide" called for under the Argentine Priorities Paper (Policy Guide), the work will build on existing work of the World Bank Group's ID4D program and explore the linkages between digital IDs, digital onboarding, and customer identification in the financial sector. The World Bank Group will lead the development of the analytical paper, with meaningful engagement of Subgroup members and Implementing Partners. The paper will state clearly that there is no intention to interpret the work of the SSBs or give guidance or instruction to them, as was done in the case with both the HLPs and "Effective Approaches" work with respect to HLPs 1-4.

4. Contributions on regulation and standard setting relevant to other GPFI activities. These will include:

- The Policy Guide to be developed under the Argentine G20 Presidency (see contributions described above);
- Contributions to further planned work on the financial services needs of forcibly displaced persons (FDPs) via coordination and cooperation with the FDP Temporary Steering Committee;
- Work in close collaboration with other GPFI Subgroups, particularly the Markets and Payment Systems Subgroup on policy guidelines and regulatory approaches, as well as the Temporary Steering Committee on Financial Inclusion for Forcibly Displaced Persons, and with other G20 groups, Implementing Partners and with non-G20 countries and the private sector, as appropriate;

- In collaboration with the Markets and Payment Systems Subgroup specifically, work with FATF and FSB through the FSB Remittance Task Force to follow up on potential actions to address the decline in correspondent banking and remittance provider's access to banking service; and
- Support to the Financial Consumer Protection and Financial Literacy Subgroup on relevant regulatory and supervisory issues (e.g. contributions to the Policy Guide on data privacy, customer protection, and cyber security).

5. Continued regular consultation with SSBs to encourage and support greater ownership of financial inclusion and the pursuit relevant activities, both individually and collectively.

The process of regular consultation with the SSBs will be continued via periodic GPI SSBs Check-in Meetings, as well related activities in the development and preparation of the Fourth GPI-FSI Conference.

To contribute to a better understanding of SSB activities relevant to financial inclusion and to identify opportunities for joint work, a rigorous tracking of SSB activities in relation to financial inclusion (notably, but not exclusively, in the area of FinTech and RegTech) will continue, updated semi-annually. A condensed version focused on completed activities and outputs, for dissemination beyond the group of SSBs active in this stock-taking process, is foreseen in 2018.

FIAP Action Area 4. Encourage effective and consistent incorporation of financial inclusion in financial sector assessments.

No specific activities under this Action Area are currently envisioned during 2018, beyond deepening the involvement of the International Monetary Fund (IMF) in the activities of the Subgroup and the GPI more broadly. (The Financial Sector Assessment Program, jointly administered by the IMF and GPI Implementing Partner the World Bank Group, constitutes an important potential subject of activity under FIAP Action Area 4, as detailed in the 2016 GPI White Paper.

2. SME Finance Subgroup

The Subgroup will continue to work in close collaboration with other GPI Subgroups as well as the Temporary Steering Committee on Financial Inclusion for Forcibly Displaced Persons, and with other G20 groups, Implementing Partners and with non-G20 countries and the private sector, as appropriate.

Key Outcomes

Key outcomes for the Subgroup during 2018 will include:

1. Policy guide - Use of alternative data to enhance credit reporting

Under the German Presidency in 2017, the SME Finance Subgroup has endorsed the GPI report "Alternative Data Transforming SME Financing". Based on this work, the SME Finance Subgroup will support Argentina's

Presidency to develop in collaboration with the International Committee on Credit Reporting (ICCR) policy guidance to regulators and policymakers on the application and use of alternative data to enhance the creditworthiness of informal SMEs and individuals.

It will distil key policy tools, guidelines and actions and shall cover policy opportunities, such as:

- a) Improving availability and accuracy of information from government databases
- b) Expanding credit information sharing
- c) Enabling responsible cross border data exchanges,
- d) Balancing integrity, innovation and competition.

On-going Activities of the G20 SME Finance Subgroup

Further, the SME Finance Subgroup will continue to work on activities that have been started in 2017 and will start to work on the implementation of the updated 2017 G20 Financial Inclusion Action Plan.

2. G20 Action Plan on SME financing

The Implementation Framework of the G20 Action Plan on SME Financing that was adopted at the 2016 Hangzhou Summit, has been rolled out in 2017. In 2018, the Subgroup will continue its outreach activities to non-G20 countries to disseminate the knowledge and the approach to encourage its implementation in their country and to join the SME Finance Compact. The implementation of the SME Finance Compact is ongoing in partnership with the Alliance for Financial Inclusion (AFI) and the World Bank Group. Under the SME Finance Compact, several AFI member countries announced their commitment to include SME Finance in their National Financial Inclusion Strategies, as a priority area. In this context, willing AFI SME Finance Working Group members will be encouraged to implement the Action Plan and to undertake the self-assessment to identify and prioritize areas of reform.

3. Data Harmonisation

At both the national and financial institution levels, there are a number of data collection exercises on SME finance that would benefit from better coordination, with a view to a process of harmonization of definitions and methodologies at the national and DFI levels.

In 2017, in a first step an overview/stocktaking of existing and planned multilateral initiatives in data collection on SME finance was conducted. This examined the “macro” sources of country-level data available. This initial step already revealed substantial data gaps in critical areas, and the lack of regular, comprehensive data supply on SME finance from most countries. The OECD Scoreboard on Financing SMEs and Entrepreneurs is an example of international efforts to increase transparency and improve coordination on definitions across a broad range of countries and indicators¹. The next phase of the work, undertaken since the Berlin meeting, has focused on “micro” level data collection by development finance institutions from individual banks and other lenders/financiers. This work will be reported back to the G20 at the February meeting in Buenos Aires.

¹The OECD Scoreboard currently covers 43 countries from most major regions of the world.

Based on the results of the stocktaking, the GPI will produce suggestions for review and approval during the Argentine presidency, for how data resources could be improved through coordination of activities by major collectors. This will include how gender, youth and other key cross-cutting information on SME access to finance can be expanded through this data coordination. In the longer run this work will consider how harmonization of collection methods might be supported through the G20 and its implementing partners.

4. Financial Inclusion and Youth and Women

In 2015, the SME Finance Subgroup, together with its Affiliated Partner Child and Youth Finance International (CYFI) launched a Global Platform for young entrepreneurs called Global [Ye! Community](#). Since 2016, CYFI is handing out the Ye! Global Youth Entrepreneur Awards supported by the GPI SME Finance Subgroup.

In 2017, CYFI and the SME Finance Forum began a stocktaking of successful practices in financing young entrepreneurs. In 2018, this stocktaking will be completed, including recommendations for how good practices can be encouraged through policy reform and other G20-backed initiatives.

Further, the SME Finance Subgroup will conduct some research on the elements of an enabling environment that promotes the emergence and scaling up of DFS technologies for agriculture with focus on women and youth.

5. Access to finance for FDP-run SMEs

The Subgroup will contribute to the development of the G20 Roadmap on Financial Inclusion of Forcibly Displaced Persons (FDPs). It will further start to look at the contributions FDP-run small businesses and start-ups to economic development of refugee and host communities and develop recommendations on how to address existing barriers that hinder access to finance for FDP-run SMEs.

6. Insurance for SMEs

Building on the work of the SME Finance SG on “Climate Smart Financing for Rural MSMEs” the Subgroup aims to further analyse the insurance needs of SMEs. Access to insurance for SMEs is limited, as is data regarding this topic. There are some insurance products available that in principle can be accessed by SMEs, such products are scarce and often not tailored to their specific needs. Insurance markets for SMEs are in many countries non-existent and consequently, little is known about the insurance needs of this target group and the best way to serve them.

The Subgroup aims to gain a better understanding of SMEs’ insurance needs by conducting a stocktaking of SME insurance products, models and good practices focusing on digital technologies to overcome access challenges.

3. Markets and Payment Systems Subgroup

The overall goal of the Subgroup is to advance utilization of payment systems, including remittances, in the pursuit of increased, responsible and sustainable financial inclusion. The Subgroup also promotes inclusive digital payment ecosystems, and focuses on emerging technologies and business models that will incorporate strong links to market based approaches through engagement with financial service providers. The Subgroup responds to the call in the G20's St. Petersburg Development Outlook for the GPI to explore "targeted actions to... harness emerging mechanisms such as electronic payments and mobile technology that can significantly improve access".

To achieve this goal, the Markets and Payment Systems Subgroup will work on the action areas defined in the 2017 G20 Financial Inclusion Action Plan :

2017 FIAP Action Area 7: Help to analyze and consider ways to address the money transfer operator (MTO) bank account closure issue, including consideration of the various factors affecting de-risking.

2017 FIAP Action Area 8: Reduce the cost of sending remittances taking into account systemic causes of high remittance transfer costs, while ensuring the quality of remittances services and service delivery, and working to establish a supportive policy and regulatory environment for competitive remittance markets, as well as to maximize their impact on local economic development.

2017 FIAP Action Area 9: Expand opportunities for innovative approaches to grow responsible financial inclusion as to incorporate strong links to market based approaches through engagement with financial services providers, including banks and non-banks, and technology providers.

Key Outcomes

Key outcomes for the Subgroup during 2018 are to include:

1. Guidance Note "Achieving Development and Acceptance of an Open and Inclusive Digital Payments Infrastructure "

As part of Argentina's focus in 2018 on digitization and informality, MPSS will produce a guidance note outlining policy recommendations on building an open, inclusive payments infrastructure. These recommendations will be tailored to the different levels of payment system development and use within countries. This paper will be incorporated into a GPI toolkit on the interplay between digitization and informality that will include input from all GPI Subgroups.

- 1.1. The first part of this paper, the diagnosis section, will describe the desired interoperable payments system, building on insights already developed in past documents such as BTCA 2016 and 2017 - Accelerators to an Inclusive Digital Payments Ecosystem and Building Inclusive Digital Payments Ecosystems.
- 1.2. In the second section, policy guidance will provide specific steps and measures to both develop an open and inclusive infrastructure and create the right incentives to increase the usage and acceptance of digital payment services by informal retailers.

2. Supporting the G20's 2016 commitment to align its work with the 2030 Agenda

The sub-group will also develop actions to support progress towards achieving the targets under the Sustainable Development Goals, in line with the G20 Action Plan on the 2030 Agenda for Sustainable Development and Argentina's theme for 2018 of building consensus for fair and sustainable development. Specifically, this will include a series of accessible two-page visual documents capturing how digital financial inclusion helps achieve the SDGs. (This compendium will include SDG 2 on Zero Hunger; SDG on Universal Health Coverage; SDG 4 on Inclusive and Quality education, SDG 5 on Gender Equality; SDG 6 on Clean Water and Sanitation; SDG 7 on Affordable and Clean Energy; SDG 8 on Decent Work and Economic Growth; SDG 10 on inequality, including a separate document on 10c and remittance costs; and SDG 11 on Resilient Cities. This work will be done in close collaboration with Her Majesty Queen Máxima of the Netherlands, the UN Secretary General's Special Advocate for Inclusive Finance for Development (UNSGSA) and Honorary Patron of the G20 who has agreed to provide a forward to this series.

3. Monitoring progress of the G20 National Remittance Plans

In 2014, G20 Leaders agreed to the *G20 Plan to Facilitate Remittance Flows* which mandates the G20 to report on progress made by countries (including interested non-G20 countries) against their national remittance plans. National remittance plans were finalized under Turkey's presidency along with a monitoring framework. This framework outlines that the G20 will review progress on the national remittance plans annually, and plans shall be updated every two years. Consistent with these arrangements, the Subgroup coordinated the efforts of the G20 members and interested non-G20 members to update their national remittance plans in 2017. The individual updated National Remittance Plans were published at the G20 Website. In 2018, the Subgroup will monitor progress towards achieving the cost reduction goals and reporting on such progress as contained in the updated national remittance plans.

4. Coordinated approaches to improving the environment for remittances

The Markets and Payment Systems Subgroup will continue to support the G20 in deepening its exchange with relevant international organizations to improve the environment for remittances, including on the topics of de-risking and correspondent banking relationships and the advancement of knowledge in the application of the blockchain technology in the field of cross-border remittances.

In 2018, the Subgroup, in collaboration with the Regulation and Standard Setting Bodies (SSB) Subgroup, will work together with the Financial Action Task Force (FATF) and the Financial Stability Board (FSB) through the FSB Remittance Task Force (RTF) identify and address issues relating to remittance provider's access to banking services. The FSB (RTF) will present final conclusions and

recommendations in a report to G20 Ministers and Governors in March 2018 who should then implement actions if any. The Subgroup as part of the GPI will monitor proposed recommendations on innovation through the national remittance plans process.

Additionally, in 2018 the Markets and Payment Systems Subgroup will work on the scoping outline of a policy guidance document that will contain recommendations for policy makers about best practices for reducing costs and making more efficient the sending and receiving of remittances. This outline will be due in December 2018 and will take into consideration the progress monitoring of G20 National Remittance Plans that are due in October-November 2018.

The Subgroup will also continue to work in close collaboration with other GPI Subgroups, particularly the Regulation and SSB Subgroup on policy guidelines and regulatory approaches, as well as the Temporary Steering Committee on Financial Inclusion for Forcibly Displaced Persons, and with other G20 groups, Implementing Partners and with non-G20 countries and the private sector, as appropriate.

4. Financial Literacy and Consumer Protection Subgroup

Key Outcomes

1. Improve the capacity of public authorities and other relevant stakeholders to develop, implement, and rigorously evaluate financial literacy and consumer protection initiatives and policies.
2. Promote financial consumer protection and financial education good practices for financial services and products, including existing and emerging technologies.

Detailed expected outcomes:

1. The Subgroup serves as the hub within the GPI for technical content addressing risks in consumer financial markets and identifying tools and resources that contribute to consumers making well-informed financial decisions. Additionally, the Subgroup provides direct inputs to other GPI subgroups considering policy options affecting consumers and MSMEs in consumer financial markets.
2. The Subgroup collaborates with its implementing partners and others in developing targeted and practical guidance for consumer finance measures and financial literacy initiatives by promoting voluntary peer review and exchange, harmonizing policy and regulatory inputs addressing financial consumer protection and financial literacy issues, and identifying either gaps that may hinder financial inclusion or innovations that may expand financial inclusion.

- The Subgroup promotes the development of data, conduct of rigorous evaluation, and dissemination of findings on financial literacy and consumer protection policies and initiatives in G20 countries and interested non-G20 countries.

G20 Timeline of Events

Date	Event	Location	Activities
Regulation and Standard Setting Bodies			
22 January 2018	Check-in Meeting with the SSBs	Basel, Switzerland	Discussion of SSB work related to financial inclusion and FinTech: 2018 priorities; discussion of topics for the October 2018 G20 SSBs Conference
6-7 February 2018	G20 Workshop and Meeting	Buenos Aires, Argentina	Discussion of issues related to digitization and informality; discussion of various themes at G20 plenary
7-8 June 2018	G20 Forum and Plenary Meetings	Saudi Arabia	Discussion of SSB work; discussion of topics for the October 2018 G20 SSBs Conference
June or September 2018	Check-in Meeting with the SSBs	Basel, Switzerland	Focus on preparation of the October Conference
September 2018	Fifth High-Level Meeting (TBC)	Basel, Switzerland	Support for preparation
25-26 October 2018	Fourth G20-FSI Conference	Basel, Switzerland	Conference
SME Finance			
6 February 2018	G20 Workshop	Buenos Aires, Argentina	Session on alternative data and improving creditworthiness
7 February 2018	G20 Meeting	Buenos Aires, Argentina	Subgroup Meeting
May 15-16 2018	Regional Africa SME Finance Forum	Nairobi, Kenya	Topics include: blockchain & SME finance, incumbent and "challenger" banking, electronic payments and remittances, and youth entrepreneurship finance
2-3 July 2018	G20 Forum	Saudi Arabia	
4 July 2018	G20 Plenary	Saudi Arabia	Subgroup Meeting
3 July 2018	Ye! Global Youth Entrepreneur Awards	Saudi Arabia	
24-25 October 2018	G20 SSBs Conference	Basel, Switzerland	



GPI

Global Partnership
for Financial Inclusion



5-7 November 2018	Global SME Finance Forum	Madrid, Spain	
Markets and Payments Systems			
6 February 2018	GPI Workshop	Buenos Aires, Argentina	Consideration of the interaction between digitization and informality
7 February 2018	GPI Meeting	Buenos Aires, Argentina	Discuss activities and agree on work plan for 2018
2 July 2018	GPI Plenary	Saudi Arabia	Present outputs (inter alia Guidance Note) for approval
3-4 July 2018	GPI Forum	Saudi Arabia	Report on activities as appropriate
24-25 October 2018	GPI SSBs Conference	Basel , Switzerland	Implications of FinTech and Other Developments for Supervision
Relevant Events from GPI Implementing Partners			
8-10 May 2018	Global Forum on Remittances, Investment and Development. The Central Bank of Malaysia will host the event, in collaboration with IFAD and the World Bank.	Kuala Lumpur	Regional event bringing stakeholders from the public and private sectors and civil society to facilitate dialogue on the contribution of remittances to development. The 2018 Forum will be the first of a series of regional Forums.
Financial Consumer Protection and Financial Literacy			
GPI events			
6-7 February	GPI Workshop/Plenary meeting	Buenos Aires	
7-8 June	GPI workshop Plenary	Buenos Aires	
Relevant events from GPI implementing partners			
12-14 March	G20/OECD Task Force on financial consumer protection and Open seminar on product governance Finconet meeting	Paris	The Task Force will include an open workshop on product governance and will be followed by FinConet meetings. The focus of the task force will include progress on the policy guidance on FCP in a digital age, consumer credit and the development of the FCP risk dashboard as well as the task force programme of work for 2019-20
16-18 May	10th OECD/INFE Technical Committee; 5th OECD/GFLEC global	Paris	The 10th meeting of the OECD/INFE technical committee will focus on the impact of digitalisation on financial consumers, and discuss ongoing work on



	policy research symposium on financial literacy		financial education for MSMEs and financial literacy core competencies. The INFE technical committee and its working groups are open to INFE full members only. The back to back symposium will be an occasion to celebrate the 10th anniversary of the INFE with a focus on taking stock of progress and linking financial literacy with the global picture and in particular sustainable and inclusive development.
July (tbd)	Conference on financial literacy in CIS	Armenia (Yerevan and Dilijan)	This event is part of the technical assistance project on financial literacy for CIS supported by the Ministry of Finance of the Russian Federation and implemented by the OECD. This particular workshop will focus on financial literacy for youth and in schools
2-6 October 2018	11 th OECD/INFE Technical Committee; OECD/Russia Global and Conference on Financial Literacy, and workshop on financial literacy in CIS	Moscow	The 11 th biannual OECD Technical Committee meeting will be held back to back with a global conference on financial literacy. The conference will be followed by a workshop dedicated to implementing effective financial education strategies in CIS. The workshop will in particular discuss the first outcomes of the technical assistance project in CIS including on measuring financial literacy in the region, support effective national strategies and financial literacy for migrants.
10 October 2018	G20/OECD Task Force on financial consumer protection	Paris	The second Task Force meeting of the year will be an occasion to further the work on digitalisation and implementation of the G20 Principles on Financial Consumer Protection as well as make progress on key areas of work such as financial consumer protection risk dashboard and consumer credit. The TF is open to OECD, G20, FSB public authorities as well as relevant SSBs and IOs.
October(tbd/c)	OECD/Asia conference and roundtable on financial literacy and consumer protection	Indonesia (TBC)	These annual activities in Asia and the pacific will focus on the advance of technology (and blockchains) and their impact on FCP and FL policies. It will



			potentially be held back to back with IMF/WB events in Bali.
September/December 2018 (tbd)	Annual regional programme on financial literacy and consumer protection in CLMV	Laos or Cambodia (TBD)	This event will focus on financial education and consumer protection policies to support the implementation of financial inclusion strategies in Cambodia and Laos.
6-8 November 2018	FinCoNet Annual General Meeting	Brasilia	The AGM will assess the implementation of FinCoNet's PoW, with the presentation of the deliverables of its Standing Committees including two new standing committee on financial advertising and governance and culture. It will be followed by an international seminar on financial consumer protection.
12-13 November 2018 (TBC)	Annual meeting of the OECD/CVM centre on financial literacy in Latin America and the Caribbean	Sao Paolo (TBC)	The third annual meeting of the OECD/CVM Centre on Financial Education and Literacy in Latin America and the Caribbean will open with the 2 nd meeting of the OECD/INFE Regional LAC Network. It will also be the occasion to release a report on trends in the design and implementation of financial education and inclusion policies in the region developed by the OECD/CVM Centre.

GPI Timeline of Outputs

Topic/Work Stream	Output	Release Date
Tracking of SSB activities relevant to financial inclusion	Semi-annual table of SSBs activities for the previous 12 months and the coming 12 months.	
	Preparation of a condensed version of the tracking table for broader dissemination	February 2018
	Mapping of cross-cutting issues relevant to financial inclusion in the work of the SSBs and joint work (dissemination TBD)	June 2018
GPI-FSI Conference	Issues Paper(s) for Conference	Sept 2018
	Dissemination of results of the October	Dec 2018



Topic/Work Stream	Output	Release Date
	Conference	
Support for SSB/global body specific activities	TBD. Examples could include: (a) support for further work of the BCBS Basel Consultative Group’s Financial Inclusion Workstream; and (b) contribution to the FSB Remittances Task Force; and (c) support for FATF FinTech work of relevance to financial inclusion.	TBD
	Contribution to the preparation of the Fifth High Level Meeting	
	<i>Digital Onboarding, Digital Identity and Customer Identification analytical paper</i>	
Contributions to other GPI activities	Contributions on regulation and standard setting to Policy Guide developed under the Argentine G20 Presidency	TBD
	Contributions to the Roadmap for sustainable and responsible financial inclusion of forcibly displaced persons under the leadership of the FDP TSC	
Markets and Payments Systems		
Promoting the use of digital payments by informal retailers and individuals	Draft of the policy paper on promoting the use of digital payments by informal retailers and individuals for comment	January
MPSS 2018 work plan	2018 Work Plan agreed	February
Promoting the use of digital payments by informal retailers and individuals	Finalized policy paper on promoting the use of digital payments by informal retailers and individuals.	May
Fact sheet on how digital payments support the 2030 Agenda	First in a series of one page documents on how digital payments can support the achievement of SDG 2 on Zero Hunger; SDG 5 on Gender Equality; SDG 7 on Affordable and Clean Energy and/or SDG 8 on Decent Work and Economic Growth.	September
National Remittance Plans Monitoring	Monitoring progress of G20 National Remittance Plans and report	October/November
Outline for “Best practices” for reducing remittances costs.	Scoping outline for a document to be produced in 2019 containing recommendations for policy makers on reducing remittances costs.	December
SME Finance		
SME Finance 2018 Work Plan	2018 Work Plan	March 2018
Use of alternative data to enhance credit reporting	Policy Guide - on the application and use of alternative data to enhance the creditworthiness of informal SMEs and	July 2018



Topic/Work Stream	Output	Release Date
	individuals	
Financial Inclusion and Youth	Stocktaking Report of financial products for youth entrepreneurs	June 2018
Data Harmonisation	Stocktaking Report: Data enhancement and coordination in SME Finance	June 2018
Financial Inclusion of Women and Youth	Policy Paper with recommendations to improve financial inclusion of women and youth in agriculture through digital financial services	June 2018
Insurance for SMEs	Concept Note/ Outline	July 2018
Access to Finance for FDP run SMEs	Contribution to respective Cluster of G20 Roadmap on financial inclusion of FDPs	Tbd.
Financial Consumer Protection and Financial literacy		
OECD/INFE		
Work on data and evaluation		
<ul style="list-style-type: none"> Revised version of the toolkit on financial literacy for adults including sustainable finance issues Preparation of PISA financial literacy 2021 (framework) and implementation of PISA financial literacy 2018 in 21 participating countries Development of a database on evaluated financial literacy initiatives by the OECD/INFE with support from GPFI and other IP 	<p>OECD/INFE</p> <p>OECD</p> <p>OECD with other IP</p> <p>OECD/INFE</p>	<p>Course of the year</p> <p>Ongoing throughout 2018</p> <p>Finalised in May 2018</p>



Topic/Work Stream	Output	Release Date
<ul style="list-style-type: none"> Development of a survey instrument on financial literacy of micro and small entrepreneurs ; pilot in volunteering countries 		
Work on Standards and Good Practices		

Timeline of Events in 2018 (FCPFL)

Output	Responsible IP	Release date
Work on data and evaluation :		
<ul style="list-style-type: none"> Revised version of the toolkit on financial literacy for adults including sustainable finance issues 	OECD/INFE	Course of the year
<ul style="list-style-type: none"> Preparation of PISA financial literacy 2021 (framework) and implementation of PISA financial literacy 2018 in 21 participating countries 	OECD	On-going throughout 2018
<ul style="list-style-type: none"> Development of a database on evaluated financial literacy initiatives by the OECD/INFE with support from GPI and other IP 	OECD with other IP	Finalised in May 2018
<ul style="list-style-type: none"> Development of a survey instrument on financial literacy of micro and small entrepreneurs ; pilot in volunteering countries 	OECD/INFE	



<p>Work on standards and good practices:</p> <ul style="list-style-type: none"> • Consolidation of existing principles on financial literacy and education into a global instruments • Recommendation on consumer credit 	<p>OECD/INFE</p> <p>G20/OECD Task Force on Financial Consumer Protection</p>	<p>Course of the year</p>
<p>Work on digital finance:</p> <ul style="list-style-type: none"> • Policy guidance on digitalisation and financial literacy • Policy guidance on financial consumer protection approaches in a digital age • Finalisation of the financial consumer protection risk dash board 	<p>OECD/INFE</p> <p>G20/OECD Task Force on Financial Consumer Protection</p> <p>G20/OECD Task Force on Financial Consumer Protection</p>	<p>April/May 2018</p> <p>April 2018</p> <p>October 2018</p>
<p>Work on MSMEs:</p> <ul style="list-style-type: none"> • Core competencies on financial literacy for MSMEs 	<p>OECD/INFE</p>	<p>Course of 2018</p>
<p>Support to implementation :</p> <ul style="list-style-type: none"> • Peer reviews for volunteering countries on the implementation of financial standards • Policy note on the evaluation of national strategies • Series of report to support financial education policies in CIS • Support and mutual learning initiatives (in Eurasia, Latin America and Asia) to promote implementation of national strategies for financial education and of targeted 	<p>OECD/INFE</p> <p>OECD/INFE</p> <p>OECD/INFE</p> <p>OECD /INFE</p>	<p>Throughout 2018</p> <p>Throughout 2018</p> <p>Multi-year project</p>

<p>programmes for vulnerable groups</p> <ul style="list-style-type: none"> • Report on behavioural insights for financial literacy 	<p>OECD in partnership with IOSCO</p>	<p>March</p>
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