1. Purpose of the Partnership / Overall considerations

1.1. The Global Partnership for Financial Inclusion (GPFI) was established by the G20 at the 2010 Seoul Summit as a “systematic structure for implementing the G20 Financial Inclusion Action Plan.”\(^2\) The GPFI was officially launched at its first meeting in Seoul on 10 December 2010. It is described as an “inclusive platform for all G20 countries, interested non-G20 countries and relevant stakeholders.”\(^3\)

1.2. The GPFI is designed to take forward the G20’s work on financial inclusion, facilitate efficient and effective coordination to support various ongoing financial inclusion efforts, monitor progress over time against agreed objectives, and ensure continuity on financial inclusion in global discussions.\(^4\)

1.3. The GPFI is an arm of the G20; its work is consistent with the goals of the G20 and follows G20 protocols.

1.4. The scope of work for the GPFI is defined by the 2010 Seoul Development Consensus for Shared Growth and commitments made by G20 Leaders and G20 Finance Ministers and Central Bank Governors. This scope of work is defined by the multi-year G20 Financial Inclusion Action Plan (G20 FIAP), which reflects the GPFI overall objectives in Section 1.2.

1.5. The GPFI is responsible for updating the G20 FIAP to reflect current G20 commitments and for establishing and following GPFI annual work plans within, and consistent with, the G20 FIAP.

1.6. The GPFI coordinates with other G20 work streams on matters related to financial inclusion to promote harmonization, avoid duplication, and maximize synergies.

1.7. The GPFI reports to the G20 Finance Ministers and Central Bank Governors and, through the G20 Sherpas, to the G20 Leaders, notably via the annual GPFI Progress Report to G20 Leaders.

1.8. The GPFI will pursue its activity in the future until the G20 considers its work complete.

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1 See Annex 1 for a glossary of terms.
3 The Seoul Summit Document. 12 November 2010.
2. **Membership**

2.1. The GPFI membership consists of G20 Member Countries, participating non-G20 countries, Implementing Partners, Affiliated Partners, and the Honorary Patron.

**G20 Member Countries**

2.2. G20 countries are members of the GPFI by right.

2.3. Member Countries participate actively in the GPFI and its Subgroups, through attendance at GPFI meetings, contributions to GPFI outputs and initiatives, and endorsement by non-objection of GPFI branded outputs and initiatives (see Sections 5 and 6).

**Participation of Countries beyond G20 Countries**

2.4. The GPFI Troika may invite non-G20 countries to participate in the work of the GPFI. Participating non-G20 countries may contribute to the work of the GPFI in any of the following ways: active participation in one or more Subgroups; attendance at the GPFI Plenary; active engagement in the GPFI Forum as speakers or participants; contributions to GPFI outputs and to other specific activities, such as those touching upon cross-cutting issues via the work of a Temporary Steering Committee. Non-G20 countries may also express their interest in such participation.

2.5. Approval of participation of non-G20 countries in the work of the GPFI is subject to non-objection by the GPFI Troika and relevant Subgroup Co-chairs. Participating non-G20 countries remain members until they withdraw or fail to participate actively for one year.

**Implementing Partners**

2.6. Under the leadership of the GPFI Troika and Subgroup Co-chairs, Implementing Partners support the implementation of GPFI activities under the G20 FIAP and specifically those of its Subgroups in close cooperation with Members Countries, participating non-G20 countries, Affiliated Partners, and other relevant stakeholders.

2.7. Current GPFI Implementing Partners are the Alliance for Financial Inclusion (AFI), the Better Than Cash Alliance (BTCA), the Consultative Group to Assist the Poor (CGAP), the SME Finance Forum, the International Finance Corporation (IFC) and the World Bank as the World Bank Group (WBG), the International Fund for Agricultural Development (IFAD), and the Organisation for Economic Co-operation and Development (OECD).

2.8. GPFI Subgroup Co-chairs may express interest in bringing on board a new Implementing Partner. Acceptance is subject to the existence of a clear need for or comparative advantage of a new Implementing Partner and confirmation of the capacity of the proposed Implementing Partner to fulfill the identified new need or to contribute uniquely. If these conditions are met, the GPFI Troika may grant approval for the new Implementing Partner (based on assessment of value added), subject to subsequent non-objection by Member Countries. Upon the completion of this approval process, the GPFI Troika will announce the integration of the new Implementing Partner into the GPFI.
Affiliated Partners

2.9. Other relevant international organizations, non-governmental organizations, and other stakeholders from the public and private sectors active in the action areas of the GPFI may be proposed by the Troika or a Subgroup to participate in the work of the GPFI as Affiliated Partners to pursue specific goals. Participation is linked to the work of one Subgroup, but need not be so restricted. These entities are expected to be global institutions that are neutral and do not reflect any possible conflicts of interest.

2.10. The participation of a new Affiliated Partner is normally linked to the validation period of the G20 Financial Inclusion Action Plan of three years and is subject to approval by the GPFI Troika. Participation can be renewed at the initiative of the GPFI Troika or the Subgroup with which the Affiliated Partner is linked.

Honorary Patron

2.11. The GPFI Troika is responsible for the relationship with the Honorary Patron of the GPFI.

2.12. The GPFI Honorary Patron advocates for financial inclusion, including the importance of complementarity and coherence among multilateral and international policy initiatives as well as the importance of engaging relevant stakeholders at the global and national levels.

2.13. The Honorary Patron is regularly informed and consulted by the GPFI Troika on the work and emerging initiatives of the GPFI and its Subgroups and contributes to promote GPFI’s work in the international arena.

2.14. Consultations between the GPFI Troika and the office of the Honorary Patron will be conducted at the beginning of a new G20 Presidency, in order to define the scope and nature of the participation, as appropriate, of the Honorary Patron during a given G20 Presidency. Further consultations can take place at any time during each G20 Presidency.

2.15. Her Majesty Queen Máxima of the Netherlands, serving alongside her role as the UN Secretary General’s Special Advocate for Inclusive Finance for Development, is currently the Honorary Patron of the GPFI. As part of her role as Honorary Patron, Queen Máxima works to strengthen the synergies between the UN and the G20 in the field of universal access to financial services.

3. Organization of work

Leadership by GPFI Troika

3.1. The G20 Troika, comprised of GPFI Co-chairs from the past, current and future G20 Presidency countries, ensures leadership and continuity of the work of the GPFI in accordance with the FIAP under the G20 process.

3.2. Led by the G20 Presidency country, the GPFI Troika is responsible for leading and managing the overall work of the GPFI (see Section 4).
3.3. The GPFI Troika may facilitate the management of the GPFI through the establishment of a set of informal guidance notes, kept up to date and passed on from one G20 Presidency to the next (see Annex 2 for a notional list).

Work of GPFI Subgroups

3.4. The work of the GPFI is organized into Subgroups, which are led by Subgroup Co-chairs. The Terms of Reference for these Subgroups are prepared by the Subgroups on the basis of the G20 FIAP (following a revision of the G20 FIAP) and approved by the GPFI Troika.

3.5. Representatives from Member Countries, participating non-G20 countries, Implementing Partners and Affiliated Partners are invited to participate in the work of GPFI Subgroups. The maximum number of participants is at the discretion of the Subgroup Co-chairs. One Implementing Partner serves as the lead Implementing Partner for each of the main Subgroup deliverables.

3.6. When a Subgroup has fulfilled its Terms of Reference, the Subgroup Co-chairs may either submit a proposal for an amended Terms of Reference or propose the discontinuation of the Subgroup for the consideration of the GPFI Troika. In any case, the justification for, and focus of, each Subgroup will be examined every three years, at the same time as the review of the G20 FIAP. Subgroup performance will be reviewed against the G20 FIAP and Subgroup Terms of Reference to determine if the focus of the Subgroup is still a priority and whether the Subgroup is meeting its goals.

3.7. The GPFI Troika, after consultation with the Subgroup Co-chairs, may propose the creation of an additional Subgroup. Formal approval of a new Subgroup by the GPFI Troika follows a process of consultation among GPFI members. A new Subgroup can be created where a mandate is identified in relation to the G20 FIAP that cannot be fulfilled otherwise, and where a group of GPFI Member Countries and Implementing Partners support the creation of the new Subgroup. In principle, the creation of a new Subgroup occurs only when an existing Subgroup is discontinued (so as to respect the principle of having a maximum of four Subgroups).

Appointment of Subgroup Co-chairs

3.8. GPFI Subgroups are co-chaired by representatives of Member Countries, with a minimum of two and a limit of three Co-chairs for each Subgroup.

3.9. GPFI Troika will appoint Subgroup Co-chairs in consultation with current Subgroup Co-chairs and interested Member Countries following a call for expressions of interest from Member Countries.

3.10. Subgroup Co-chairs are expected to take on this commitment for a minimum of three years. The GPFI Troika will confirm at the beginning of each G20 Presidency the interest of Subgroup Co-chairs in continuing to serve as Co-chair.

3.11. In order to encourage wider participation in the work of the GPFI, the GPFI Troika will consult broadly to identify Subgroup Co-chairs when:
3.11.1. the Subgroup is initially formed;

3.11.2. a Subgroup Co-chair steps down; or

3.11.3. the Subgroup’s mandate has changed significantly.

3.12. GPFI Member Countries cannot co-chair more than one Subgroup at a time; however they can participate in the work of more than one Subgroup.

3.13. The GPFI Troika works to ensure that there is the necessary continuity in co-chairs of the Subgroups, i.e. that not more than one Co-chair changes at a given time subject to continued interest and dedication of Subgroup Co-Chair.

Support of Implementing Partners

3.14. With Member Countries in the lead, Implementing Partners support Member Countries in the implementation of GPFI commitments. The support offered is settled in consultation with the GPFI Troika and Subgroup Co-chairs and will draw upon the expertise of Implementing Partners. Support may include organization of meetings related to particular work plan deliverables, preparation of reports and other documents on topics of expertise, and preparation of inputs into GPFI and G20 processes. Care is to be given to distinguish between Implementing Partner’s activities and documents executed in the name of the GPFI (GPFI-branded, in accordance with Sections 5 and 6 below) and activities and documents that are distinct from GPFI activities and documents.

Support of Affiliated Partners

3.14. Affiliated Partners contribute to the work of the Subgroups, with a narrower focus than that of Implementing Partners. They focus on the work of one or more Subgroup(s), often with a specific thematic focus. They contribute to GPFI events and to the preparation of GPFI-branded documents.

4. Roles and Responsibilities

GPFI Troika

4.1. With the support of Subgroup Co-chairs, the GPFI Troika is responsible for:

4.1.1. harmonizing the work of the Subgroups (supporting the fulfilment of existing commitments/deliverables under the FIAP, ensuring there is no duplication of effort and efforts are coordinated/collaborative across the Subgroups);

4.1.2. coordinating the work of the GPFI with that of other G20 work streams, notably the G20 Finance Track, and the Development Working Group (DWG) and other relevant workstreams;

4.1.3. ensuring the work of the GPFI is consistent with both the current G20 FIAP and the instructions of G20 Leaders and Finance Ministers and Central Bank Governors, addressing any shifts in priorities in a given Presidency year, managing possible
trade-offs between new/additional priorities and the activities foreseen under the G20 FIAP and associated Subgroup and GPFI work plans;

4.1.4. reviewing the FIAP every three years to determine if updating is timely, and if so, launching and overseeing the process of updating the G20 FIAP, taking into account important developments and events that may affect the financial inclusion agenda;

4.1.5. holding during the calendar year at least one Plenary meeting (open to Member Countries, participating non-G20 countries, Implementing Partners and Affiliated Partners) and one GPFI Forum (open to a broader range of stakeholders);

4.1.6. chairing as many other meetings (including conference calls) as judged appropriate;

4.1.7. leading the preparation of all GPFI-branded documents (except as delegated to one or more Subgroup Co-Chairs), and ensuring relevance and quality (see Section 5);

4.1.8. overseeing the process of approval of GPFI-branded documents (see Section 5.3);

4.1.9. obtaining the endorsement of GPFI outputs, where necessary, through the appropriate mechanisms of the G20 Finance Ministers and Central Bank Governors and of the G20 Leaders;

4.1.10. reporting to GPFI members on G20 processes, including links between the work of the GPFI and the G20 work streams on development;

4.1.11. reaching out to relevant stakeholders (governments, public or private institutions) to gain support for GPFI activities;

4.1.12. liaising with the Honorary Patron, providing updates on GPFI activities, and soliciting the support of the Honorary Patron;

4.1.13. handling public communications;

4.1.14. conducting any other business related to the general organization of the GPFI, including maintaining the GPFI membership contact list (transferred at the beginning of each new G20 Presidency to the GPFI Troika member of the new G20 Presidency country);

4.1.15. overseeing the GPFI website GPFI.org, as well as other communications about GPFI outputs and activities (except as delegated to a Subgroup); and

4.1.16. ascertaining capacity needs to carry out GPFI activities and confirming sharing of responsibilities among the GPFI Troika countries, Subgroup Co-chairs, other Member Countries, participating non-G20 countries, Implementing Partners, and Affiliated Partners.

GPFI Subgroups

4.2. The Subgroup Co-chairs are responsible for:
4.2.1. organizing the work of the Subgroup and leading the production of all Subgroup activities and outputs;

4.2.2. working with Implementing Partners (notably the lead Implementing Partner for a given Subgroup deliverable) and Affiliated Partners to coordinate Subgroup processes and to determine roles and responsibilities in delivering on Subgroup work plans under the G20 FIAP;

4.2.3. ensuring that the work of the Subgroup is consistent with the current G20 FIAP and the directions of G20 Leaders, and G20 Finance Ministers and Central Bank Governors;

4.2.4. ensuring coordination with other Subgroups and the GPFI Troika;

4.2.5. preparing an annual Subgroup work plan; preparing updated Subgroup Terms of Reference as required (following revision of the G20 FIAP); in both cases, submitted to the Troika for consideration and comments;

4.2.6. providing input into the GPFI annual work plan, annual progress report, and other GPFI documents, including the revision of the G20 FIAP and the GPFI Terms of Reference;

4.2.7. identifying and drawing on appropriate experts, as needed, to contribute to the work of the Subgroup;

4.2.8. consulting with GPFI Member Countries during the drafting of Subgroup documents, reaching consensus within the Subgroup, and, transmitting these documents to the GPFI Troika for approval (see Section 5.3);

4.2.9. maintaining the Subgroup membership lists and transmitting updated membership lists to the GPFI Troika; and

4.2.10. conducting any other business related to the general organization of the Subgroup, and convening at least one Subgroup meeting a year (at the time of the GPFI Plenary), and as many conference calls as needed.

Temporary Steering Committees

4.3. The GPFI Troika may establish for a short period (normally not longer than one year) a Temporary Steering Committee to address a clearly focused topic or develop an output or activity of direct relevance to the GPFI annual work plan but that is not covered by one or more Subgroup(s). Cross-cutting issues relating to the priorities of the current G20 Presidency country are particularly appropriate for the establishment of a Temporary Steering Committee.

4.4. The mandate, leadership, membership, time horizon, mechanism to consult Member Countries, as well as expected outputs, will be made clear at the time of the creation of the Temporary Steering Committee. A Temporary Steering Committee may continue beyond
the mandate of the current G20 President upon the non-objection of the GPFI Co-Chair representing the incoming G20 President.

5. Outputs

5.1. The GPFI will prepare and finalize the following documents annually:

5.1.1. Annual Priorities Paper; prepared by the GPFI Co-chair of the G20 Presidency country;

5.1.2. Annual Work Plan, based on Subgroup Work Plans; and

5.1.3. Progress Report to G20 Leaders.

5.2. The GPFI Subgroups, Temporary Steering Committees, Member Countries, and Implementing Partners produce reports and other documents (e.g. studies, notes, concept papers, white papers, and issues papers) related to its work, objectives and priorities, including documents intended for the G20 process. Documents to be branded as GPFI documents are subject to the approval process described in Section 5.3.

5.3. In general, the documents described in Sections 5.1.2 - 5.1.3 and 5.2, as well as any other documents to be GPFI-branded documents, are subject to the following approval process, with adequate time allowed for each step:

(1) identification by the GPFI Troika of a planned document as a potential GPFI-branded document within the work of a Subgroup or a Temporary Steering Committee, or at the level of the GPFI Troika, consistent with the G20 FIAP;

(2) consultation with other Subgroups with respect to outputs with overlapping subject matter;

(3) clearance of the document by the Subgroup Co-chairs;

(4) clearance of the document by the Subgroup members (Member Countries, participating non-G20 countries, and Implementing Partners);

(5) opportunity for “GPFI-wide” review, generally for a period of up to two months;

(6) review by the GPFI Troika with regard to the political context, in accordance with the responsibilities outlined in section 4.1.; and

(7) final clearance of the document by the GPFI on a non-objection basis.

5.4. Only documents that have been approved via this process can display the GPFI logo. This includes documents for which the endorsement of G20 Leaders or G20 Finance Ministers and Central Bank Governors is being sought.

5.5. In the absence of objection, all products of the GPFI are to be made public on the GPFI website, GPFI.org.

6. G20- and GPFI-branded Initiatives

6.1. GPFI Member Countries and participating non-G20 countries are welcome to put forward to the GPFI Troika initiatives that they propose to be branded or endorsed by the GPFI or G20.
6.2. Only initiatives that advance financial inclusion for individuals, households, and/or SMEs in alignment with the GPFI’s purpose and role as framed in the G20 FIAP will be considered for branding or endorsement, and only initiatives that include substantial engagement by a GPFI Subgroup or Temporary Steering Committee may be proposed (past examples include the SME Forum and the GPFI Standard-Setting Bodies Conferences held at the Bank for International Settlements).

6.3. Branding/endorsement of these initiatives will be on the basis of submission by the GPFI Troika for non-objection by GPFI Member Countries and, where required, for the agreement of G20 Finance Ministers and Central Bank Governors.
Glossary

Affiliated Partners

International organizations, non-governmental organizations, and other stakeholders from the public and private sectors engaged in the subject areas of the GPFI that participate in the work of the GPFI to pursue specific goals, and with participation linked to the work of one Subgroup, but need not be so restricted. These entities are global institutions that provide technical expertise in their respective areas, have a developmental mandate, and are neutral, i.e. do not reflect any possible conflicts of interest.

Global Partnership for Financial inclusion (GPFI)

Global Partnership for Financial Inclusion (GPFI) is an inclusive partnership mechanism officially launched at its first meeting in Seoul in December 2010 at the time of the Seoul G20 Summit to take forward the G20’s work on financial inclusion; it is a ‘systematic structure for implementing the G20 Financial Inclusion Action Plan’.

The scope of work for the GPFI is defined by the 2010 Seoul Development Consensus for Shared Growth and by commitments made by G20 Leaders, and G20 Finance Ministers and Central Bank Governors. This scope of work is translated into multi-year G20 Financial Inclusion Action Plans.

G20 (or Group of Twenty)

An international forum for the heads of governments / heads of state and central bank governors from 20 major economies (19 countries plus the European Union), founded in 1999 with the aim at the outset of studying, reviewing, and promoting high-level discussion of policy issues pertaining to the promotion of international financial stability.

G20 Development Working Group (DWG)

G20 forum for tackling development challenges, established at the 2010 Toronto Summit. The work of the DWG is framed by the 2010 Seoul Development Consensus for Shared Growth and the Multi-Year Action Plan on Development, which established the DWG work program. This work is framed by the six G20 Development Principles set out in the Seoul Development Consensus: (1) focus on economic growth; (2) global development partnership; (3) global or regional systemic issues; (4) private sector participation, (5) complementarity; and (6) outcome orientation.

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G20 Financial Inclusion Action Plan (G20 FIAP)

The core, multiyear document of the GPFI, which lays out: an analysis of current financial inclusion challenges and opportunities; GPFI overarching objectives, action areas, and cross-cutting issues; and a results framework. The current FIAP, endorsed in May 2017 by the GPFI, covers the period 2017 – 2020.

G20 Finance Ministers and Central Bank Governors

G20 Finance ministers and central bank governors of 19 countries and of the European Union. G20 Meetings of Finance Ministers and Central Bank Governors are held to prepare the Leaders’ Summits and implement their decisions in relation to the G20 Finance Track.

G20 Finance Track


G20 Leaders

G20 heads of state and heads of government.

G20 processes

The activities and functions of G20 work streams including the G20 Finance Track and Sherpas Track.

G20 Sherpas

Senior officials who are advisers to the heads of state and government of G20 countries, who guide the policy process in preparation for the G20 Leaders’ Summits.

G20 Sherpas Track

Preparatory process for the G20 Leaders’ Summit addressing all topics not covered by the G20 Finance Track (development, international trade, social issues, corruption, etc.).

GPFI annual Progress Report

A report prepared annually to assess GPFI results in relation to the G20 FIAP and the GPFI annual work plan. The annual progress report is submitted to the G20 Leaders and includes an update on the work under the G20 FIAP and the GPFI annual work plan as well as a summary of next steps and timeline. Most importantly, it contains recommendations to the G20 Leaders.

GPFI annual work plan

See GPFI Work Plan
**GPFI-branded document**

An output linked directly to objectives under the G20 FIAP, and subsequently to objectives under G20 priorities papers, GPFI annual work plans and Subgroup work plans that has been subject to the GPFI consultation and approval process for its outputs.

**GPFI Forum**

Annual meeting of the GPFI, organized around themes related to current priorities of the GPFI, that includes GPFI Member Countries, non-G20 countries participating in the work of the GPFI, Implementing Partners, Affiliated Partners, as well as other stakeholders from the international community engaged directly in thematic areas of the GPFI (other non-G20 countries, international organizations (public and non-governmental), private sector, researchers). The program and invitation list to the Forum are developed by the GPFI Co-chair of the current G20 Presidency country, in consultation with the other GPFI Troika members and GPFI Implementing Partners.

**GPFI initiative**

An Initiative that advances financial inclusion for individuals, households, and/or SMEs in line with the G20 FIAP and which align with the GPFI’s objective and role within the G20.

**GPFI logo**

The logo of the GPFI, to be applied to GPFI communications and GPFI outputs, whose approval is in conformity with the prescriptions in the GPFI Terms of Reference. The logo files are maintained by the G20 Presidency country and the manager of the GPFI website.

**GPFI Meetings**

The annual GPFI Forum, the annual GPFI Plenary, and other meetings (seminars, informal meetings) called by the G20 Presidency country.

**GPFI membership contact list**

The master contact list is maintained by the GPFI Co-chair of the G20 Presidency country. This list is based on the consolidation of contact lists maintained by the GPFI Subgroups with the addition of other GPFI participants who do not participate in a Subgroup.

**GPFI Outputs**

GPFI reports and other documents (for example, studies, notes, concept papers, output of conferences and workshops) related to its work, objectives and priorities, including documents intended for the G20 process.

**GPFI Plenary Meeting**

The annual ‘business meeting’ of the GPFI, involving Member Countries, participating non-G20 countries, Implementing Partners, and Affiliated Partners.
**GPFI Priorities Paper**

Annual paper prepared by the GPFI Co-chair of the G20 Presidency country that outlines priorities for the year. It is reviewed by the other GPFI Troika members and Subgroup Co-chairs provide input.

**GPFI Subgroup**

GPFI entity that leads the substantive technical work of the GPFI, whose mandate (Terms of Reference) are informed by the G20 FIAP. Subgroups are led by Subgroup Co-chairs. The GPFI will normally maintain four Subgroups (with more than this presenting a management challenge).

There are currently four Subgroups: (1) SME Finance; (2) Regulation and Standard-setting Bodies; (3) Financial Literacy and Financial Consumer Protection; and (4) Markets and Payment Systems.

**GPFI Subgroup Co-chairs**

The Subgroup Co-chairs are responsible for organizing the work of the Subgroup and overseeing the production of all outputs.

GPFI Subgroups Co-chairs are representatives of Member Countries, with a minimum of two and a limit of three Co-chairs for each Subgroup.

**GPFI Subgroup Terms of Reference**

GPFI document that defines the content of Subgroup work in relation to the G20 FIAP. Note that the Subgroup Terms of Reference are focused on content, and therefore related to the G20 FIAP, whereas the GPFI Terms of Reference focus on GPFI organization and processes.

**GPFI Subgroup Work Plan**

Annual work plan of a GPFI Subgroup, based on the G20 FIAP and Subgroup Terms of Reference, and Subgroup work plans, and reflecting the priorities of the countries.

**GPFI Troika**

The leadership of the GPFI is comprised of GPFI Co-chairs from the past, current, and future Member Countries holding the G20 Presidency. The GPFI Troika ensures leadership and continuity of the work of the GPFI under the G20 process.

**GPFI Work Plan**

The annual work plan of the GPFI, based on the annual work plans of the GPFI Subgroups and other activities falling under the priorities of the current G20 Presidency. Primary inputs for the GPFI Work Plan are the Subgroup annual work plans and the annual GPFI Priorities Paper.

**Honorary Patron of the GPFI**
A globally renowned personality in the area of financial inclusion. The Honorary Patron advocates for financial inclusion, including the importance of complementarity and coherence among multilateral and international policy initiatives, as well as the importance of engaging relevant stakeholders at the global and national levels.

**Implementing Partners**

International agencies that support the implementation of the activities of GPFI and specifically those of its Subgroups, thereby contributing to the implementation of the G20 FIAP.

Implementing Partners are technical leads and support the implementation of GPFI activities. This support is determined in consultation with the GPFI Troika and Subgroup Co-chairs.

Current GPFI Implementing Partners are the Alliance for Financial Inclusion (AFI), the Better Than Cash Alliance (BTCA), the Consultative Group to Assist the Poor (CGAP), the SME Finance Forum, the International Finance Corporation (IFC) and the World Bank as the World Bank Group (WBG), the International fund for Agricultural Development (IFAD), the Organisation for Economic Co-operation and Development (OECD).

**Member Countries**

G20 countries, which are permanent country members of the GPFI.

**Participating Non-G20 countries**

Non-G20 countries participating in the work of the GPFI via active participation in a Subgroup, or a period of one year, subject to non-objection by the GPFI Troika and relevant Subgroup Co-chairs. Participating non-G20 countries remain members until they withdraw or fail to participate actively for one year.

**Temporary Steering Committees**

A group established for a short period (normally not longer than one year) to address a narrowly and clearly focused topic of direct relevance to the GPFI annual work plan but that is not covered by one or more Subgroup(s).